

GLOBAL PARTNERS FOR DEVELOPMENT
Statement of Financial Position
at March 31, 2012 with comparative totals at
March 31, 2011

	2012	2011
Assets		
Current assets		
Cash and cash equivalents	\$182,590	\$181,623
Investments		\$133,850
Contributions receivable	\$220,149	\$3,340
Prepaid expenses	\$3,384	
Total Current Assets	\$406,123	\$318,813
Cash restricted		\$16,880
Noncurrent contributions receivable		\$129,794
Deposits	\$3,981	\$3,981
Equipment, net	\$840	\$1,224
Total Assets	\$410,944	\$470,692
Liabilities		
Current Liabilities		\$10,556
Accounts payable	\$70,748	\$95,154
Grants payable		\$50,280
Accrued vacation liability		
Total Current liabilities	\$70,748	\$155,990
Net Assets		
Unrestricted	\$180,449	\$257,580
Temporarily restricted	\$142,867	\$40,242
Permanently restricted	\$16,880	\$16,880
Total Net Assets	\$340,196	\$314,702
Total Liabilities and Net Assets	\$410,944	\$470,692

GLOBAL PARTNERS FOR DEVELOPMENT
Statement of Activities
Year ending March 31, 2012 with comparative totals for
year ending March 31, 2011

	<u>2012</u>				<u>2011</u>			
	<u>Unrestricted</u>	<u>Temp Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Temp Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and Revenue								
Contributions	\$237,877	\$136,543		\$374,420	\$445,121	\$3,762		\$448,883
Foundations & Corporate grants	\$68,250	\$72,030		\$140,280	\$80,621			\$80,621
In-Kind contributions				\$0	\$697,606			\$697,606
Program fees	\$67,529			\$67,529	\$143,901			\$143,901
Investment and other income		\$62		\$62	\$454			\$454
Net assets released from restriction purpose accomplished				\$0				\$0
				\$0				\$0
Total Support and Revenue	\$373,656	\$208,635	\$0	\$582,291	\$1,367,703	\$3,762	\$0	\$1,371,465
 Expenses								
Program activities:	\$329,750			\$329,750	\$1,271,198			\$1,271,198
Community Development in Africa				\$0				\$0
Supporting Activities:				\$0				\$0
Administration	\$83,826			\$83,826	\$137,226			\$137,226
Fundraising	\$143,159			\$143,159	\$135,794			\$135,794
Miscellaneous				\$0				\$0
Total Expenses	\$556,735	\$0	\$0	\$556,735	\$1,544,218	\$0	\$0	\$1,544,218
 Change in Net Assets	-\$183,079	\$208,635	\$0	\$25,556	-\$176,515	\$3,762	\$0	-\$172,753
Net Assets at beginning of year	\$257,580	\$40,242	\$16,880	\$314,702	\$434,095	\$36,480	\$16,880	\$487,455
 Net Assets at End of Year	\$74,501	\$248,877	\$16,880	\$340,258	\$257,580	\$40,242	\$16,880	\$314,702

GLOBAL PARTNERS FOR DEVELOPMENT
Statement of Functional Expenses
Year ending March 31, 2012 with comparative totals
for year ending March 31, 2011

<u>For the year ending March 31,</u>	<u>2012</u>				<u>2011</u>			
	<u>Program activities</u>	<u>Supporting activities</u>			<u>Program activities</u>	<u>Supporting activities</u>		
	<u>Community Development</u>			<u>Total</u>	<u>Community Development</u>			<u>Total</u>
	<u>in East africa</u>	<u>Administration</u>	<u>Fundraising</u>		<u>in East africa</u>	<u>Administration</u>	<u>Fundraising</u>	
Salaries, benefits & payroll taxes	\$129,470	\$39,307	\$34,159	\$202,936	\$155,162	\$54,668	\$49,633	\$259,463
Consulting fees	\$29,400		\$52,033	\$81,433	\$35,384	\$6,379	\$25,268	\$67,031
Advertising and Marketing		\$80	\$7,066	\$7,146			\$300	\$300
Travel	\$65,596	\$5,081	\$423	\$71,100	\$142,330	\$145	\$1,467	\$143,942
Postage and shipping	\$162	\$496	\$881	\$1,539	\$172	\$656	\$9,165	\$9,993
printing & photocopying	\$538	\$529	\$2,699	\$3,766		\$56	\$9,064	\$9,120
Office Supplies	\$393	\$1,320	\$650	\$2,363	\$123	\$2,103	\$1,012	\$3,238
Rent and utilities	\$17,038	\$9,980	\$9,005	\$36,023	\$17,078	\$10,137	\$9,072	\$36,287
Telephone and internet	\$793	\$3,223	\$1,297	\$5,313	\$4,827	\$1,521	\$2,136	\$8,484
Insurance		\$4,887	\$100	\$4,987	\$3,271	\$1,363	\$818	\$5,452
Small equipment		\$414		\$414	\$463			\$463
Accounting/taxes/audit	\$4,006	\$17,688	\$2,431	\$24,125				\$0
Grants-noncash				\$0	\$697,606			\$697,606
Grants-cash	\$83,842			\$83,842	\$208,310			\$208,310
Depreciation				\$0				\$0
Bank charges	\$2,025	\$519	\$4,857	\$7,401	\$6,006	\$1,625	\$1,957	\$9,588
Miscellaneous	\$225	\$327	\$225	\$777	\$142	\$132	\$298	\$572
Bad Debt				\$0		\$57,753		\$57,753
Meetings and events				\$0	\$235	\$304		\$539
Depreciation		\$384		\$384		\$384		\$384
Training and Education	\$1,739			\$1,739	\$89			\$89
Promotional events			\$21,375	\$21,375			\$25,604	\$25,604
Legal	\$134			\$134				\$0
Total	\$335,361	\$84,235	\$137,201	\$556,797	\$1,271,198	\$137,226	\$135,794	\$1,544,218